

NDA Update on Goods & Service Tax

GST Notification No. 38/2020 – Central Tax dt 05-05-2020

<https://www.cbic.gov.in/resources//htdocs-cbec/gst/notfctn-38-central-tax-english-2020.pdf>

- Considering the difficulty faced by registered taxpayers in applying DSC, Companies are allowed to furnish Form GSTR-3B verified through electronic verification code (EVC) during the period from 21-04-2020 to 30-06-2020.
- A registered person, who is furnishing a 'Nil' return in FORM GSTR-3B, may furnish the said return through a short messaging service using the registered mobile number and the said return shall be verified by a registered mobile number based One Time Password facility.

GST Notification No. 39/2020 – Central Tax dt 05-05-2020

<https://www.cbic.gov.in/resources//htdocs-cbec/gst/notfctn-39-central-tax-english-2020.pdf>

In terms of Notification No 11/2020 – Central Tax dt 21-03-2020 Corporate debtors, undergoing the corporate insolvency resolution process under the provisions of the Insolvency and Bankruptcy Code, 2016 and the management of whose affairs are being undertaken by interim resolution professionals (IRP) or resolution professionals (RP), the IRP / RP was required to take a new registration within 30 days of appointment of IRP / RP or within 30 days of commencement of the notification wherever the appointment of IRP/ RP has taken place prior to the notification.

Vide Notification No 39/2020- Central Tax, the IRP / RP shall be required to take registration within thirty days of the appointment of the IRP/RP or by 30th June, 2020, whichever is later.

GST Notification No. 40/2020 – Central Tax dt 05-05-2020

<https://www.cbic.gov.in/resources//htdocs-cbec/gst/notfctn-40-central-tax-english-2020.pdf>

In respect of E-way bill generated on or before 24-03-2020, with period of validity between 20-03-2020 to 15-04- 2020, the validity period of such e-way bill shall be extended till 31-05-2020.

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GST Notification No. 41/2020 – Central Tax dt 05-05-2020

<https://www.cbic.gov.in/resources//htdocs-cbec/gst/notfctn-41-central-tax-english-2020.pdf>

Due date of furnishing of Annual Return (GSTR-9) and Reconciliation Statement (GSTR-9C) for the year 2018-19 has been extended to 30-09-2020.